

## **GOLDCORP in GUATEMALA, and the “INDEPENDENT” HUMAN RIGHTS ASSESSMENT**

**BELOW:** A statement written by community members and organizations in the Mam Maya communities of San Miguel Ixtahuacan, in response to the announcement of a human rights impact assessment by Goldcorp Inc and some investors. (Thanks to Rosalind Gill [RGill@glendon.yorku.ca] for translating this)

### **VERSION EN ESPANOL, ABAJO.**

Thanks/ Gracias. For more info, Grahame Russell (and Annie Bird), co-directors, [info@rightsaction.org](mailto:info@rightsaction.org), [www.rightsaction.org](http://www.rightsaction.org)

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**September 4, 2008, San Miguel Ixtahuacán, San Marcos, Guatemala.**

### **COMMUNITY RESPONSE TO THE “HUMAN RIGHTS IMPACT ASSESSMENT” OF GOLDCORP Inc’s MARLIN MINE PROJECT IN SAN MIGUEL IXTAHUACAN, GUATEMALA**

By ADISMI, Parroquía de San Miguel Ixtahuacán, the Alcaldía del Pueblo and the Mam Maya communities in resistance (Ágel, San José Ixcaniche, Salitre)

#### **TO THE FOLLOWING INVESTORS AND RESEARCH AGENCIES:**

Ethical Funds Company; Public Service Alliance of Canada (PSAC) Staff Pension Fund; National Pension System’s Ethical Council (Sweden) Shareholder Association for Research and Education (SHARE); Jantzi Research GES Investment Services (Sweden);

#### **To Whom It May Concern:**

With regard to your letter concerning an independent Human Rights Impact Assessment (HRIA), here is our response:

First, we wish to thank the investors and research agencies for taking our interests into account with respect to damages caused by the Marlin project operated by Montana Exploradora, a subsidiary of the transnational company, Goldcorp.

These damages have harmed our homes, our water supply and our crops and have affected animal species in the area. The presence of the mine has also led to security problems and created a climate of confrontation in our communities.

When it was suggested that a HRIA be carried out in our communities, we thought it would be a serious study that would demonstrate violations of human rights. These violations had already been described by the 2005 Report of the Procurer of Human Rights.

However, we are very sorry to say that the HRIA proposal does not reflect the reality of life in our communities.

The investors’ concern for protection of our human rights remains solely at the level of concern. In the end, the HRIA proposal allows for the sacking and destruction of our resources to continue without any regard for our health, life and territory or for any other aspects of the human rights of these ancient indigenous peoples.

We confirm the above by quoting this paragraph from the HRIA proposal:

“Optimize opportunities for the company to continue operating profitably in Guatemala by insuring that policies and procedures are in place for reducing risk of potential conflict, ensuring that national and international human laws are followed, and that Guatemalan human rights laws are followed and implemented effectively.”

However, human rights have nothing to do with optimizing the profits of a transnational company that is sacking and destroying the resources of an ancient people. In the civilized world, it is understood that human rights override other rights, especially those of particular groups.

We believe that the most humble of Guatemalans, the most exploited and marginalized, the sick and the ignorant, are worth more than all the riches of the country and that the lives of these people are sacred and untouchable. Human rights are inherent and cannot be taken away.

The HRIA proposal makes reference to “transparency”, which would suggest an atmosphere of trust, security and honesty with citizens who are sensitive, vulnerable, responsible and participatory, who know their rights and responsibilities. Thus, procedures that are put in place for the HRIA should involve consultation and informed consent and be open to public scrutiny.

But this proposal does none of the above. From the beginning of the process, communities were not consulted and they did not participate in any way in planning the HRIA. So what transparency are we taking about?

With regard to the idea that this is an independent HRIA, there can be no independence when one of the members of the Steering Committee is Vice-President of the company and a lawyer for Goldcorp. This gives a very strange meaning to the word “independent”. Meanwhile, the affected communities have absolutely no presence on the committee, despite the fact that it is our territory, our resources that they have robbed and our rights that are at stake.

The proposal states that the HRIA will be inclusive. However, there are no community members on the Steering Committee. Most of the committee members are foreigners. In our opinion, this is an act of racism and discrimination.

We could continue listing our objections to this process, but to save you time and effort, we will simply go ahead and state our position: as it stands now, this proposal for a Human Rights Impact Assessment is neither viable nor acceptable.

#### **Rationale:**

1. The proposal is exclusive, racist and discriminatory.
2. The process in place for participation in the HRIA goes against all principles of inclusion and is an insult to this ancient people.
3. Clearly, there is no interest in respecting the true right of the people to consultation and informed consent. This right is protected by national and international laws such as ILO 169 and the U.N. Declaration on the Rights of Indigenous Peoples.
4. It is patently obvious that from the very beginning of the process in February, our communities were not included in the development of the HRIA proposal (methodology, general themes). They were also excluded from the Steering Committee and the selection of individuals who will carry out the HRIA.
5. The climate of violence and social confrontation in the area near the mining operation has increased.
6. We hereby state that our communities intend to hold a community-led consultation, with no intervention from the company.
7. Our communities intend to stand up and resist. We will demand that the company be closed down and not be given the opportunity to continue polluting and destroying the lands of this ancient people.
8. A Human Rights Impact Assessment in our communities must include the active participation and input of the communities themselves. Otherwise, the assessment will not demonstrate the negative impacts on human rights, particularly the rights of indigenous peoples, which are sacred rights protected by national and international treaties because they are ancient peoples.

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#### **VERSION EN ESPANOL**

#### **REPUESTA COMUNITARIA CON RELACION AL DOCUMENTO LLAMADO “EVALUACIÓN DEL IMPACTO SOBRE LOS DERECHOS” COMETIDOS POR LA TRANSNACIONAL GOLDCORP POR MEDIO DE SU PROYECTO MARLIN EN SAN MIGUEL IXTAHUACAN, SAN MARCOS”**

A: Inversionista y Agencias de Investigación:

La empresa "Fondos Éticos" – The Ethical Funds Company;

Fondo de Pensiones del Personal del Servicio Público de la Alianza del Canada - Public Service Alliance of Canada (PSAC) Staff Pension Fund;

Sistema Nacional de Pensiones del Consejo Ético (Suecia) - National Pension System's Ethical Council (Sweden);

Asociación para la Investigación y Educación - Shareholder Association for Research and Education (SHARE);

Investigaciones Jantzi - Jantzi Research;

GES Investment Services (Suecia).

Estimados señores con relación a la carta que nos enviara para realizar un estudio independiente las comunidades respondemos lo siguiente: en principio agradecemos la visita que realizara los inversionistas en nuestras para observar los daños que ha ocasionado el proyecto Marlin de Montana Exploradora de Guatemala subsidiaria de la Transnacional GOLDCORP, daños que se observa particularmente en nuestras viviendas, Agua, animales y cultivo; a demás la inseguridad y el clima de confrontación social en las comunidades.

Cuando surgió la idea de la realización de un estudio de Evaluación del Impacto Sobre Los Derechos Humanos en las comunidades pensamos que era un estudio realmente serio que evidenciara las violaciones de los derechos humanos como lo establece el Informe del Procurador de los Derechos Humanos del año 2005, sin embargo Lamentamos profundamente que las razones que se plantean en esta propuesta no responde a la realidad comunitaria.

La preocupación de los inversionistas se visibiliza en la mitigación de los daños a la violación a los derechos de los pueblos indígenas pero solo queda en una preocupación, al final el destino que plantea la propuesta es la continuidad del saqueo y destrucción de los recursos sin importar la salud, vida, territorio y demás elementos que supone el derecho de estos pueblos milenarios.

Esto lo afirmamos, pues un párrafo del documento dice textualmente "...optimizar las oportunidades para que la compañía continúe operando de manera rentable en Guatemala, a través de asegurarse de que las políticas y los procedimientos diseñados para mitigar los riesgos de conflictos potenciales con las normas nacionales e internacionales reconocidas de derechos humanos y las normas para el contexto de Guatemala se estén cumpliendo y se implementen efectivamente."

Sin embargo los Derechos Humanos en el mundo NO son la optimización y la rentabilidad de una empresa transnacional, que saquea y destruye las riquezas de los pueblos milenarios.

En el mundo civilizado entendemos que los Derechos Humanos están sobre cualquier otro derecho y mucho más sobre los interés particulares. Seguimos pensando que el más humilde de los Guatemaltecos, el más explotado y marginado, el más enfermo e ignorante, vale más que todas las riquezas de la patria, y, su vida es sagrada e intocable". Pues es derecho humano inherente e inalienable.

En esta evaluación se habla de transparencia, lo que significaría un ambiente de confianza, seguridad y franqueza entre una ciudadanía sensible, vulnerable, responsable y participativa, en el conocimiento de sus derechos, de tal forma que las responsabilidades, procedimientos y reglas se establecen, realizan e informan con claridad y son abiertas a la participación y escrutinio público. Pero en esta propuesta no existe estos elementos, desde el inicio de la programación del proceso, no se consulto a las comunidades ni muchos menos presentes en el inicio de la planificación de esta evaluación, entonces de ¿que transparencia se habla?

En relación ala Independencia. No puede haber independencia cuando en esta evaluación uno de los integrantes del comité es el señor vicepresidente de la compañía. David Diesley, vice-presidente y abogado de Goldcorp. Nos parece una definición extraña de la palabra "independiente". En tanto las comunidades afectadas no tenemos ninguna presencia en este comité.

A pesar de que es nuestro territorio, son nuestros recursos los que se han robado y son nuestros derechos los que estamos alegando.

En la propuesta de evaluación se menciona que tendrá carácter de Inclusión. Sin embargo, ninguno de los miembros de las comunidades forma parte del comité de evaluación, la mayoría de los integrantes de este comité son extranjeros, esto, nosotros lo calificamos como un acto racismo y discriminación.

Podemos seguir argumentando nuestros desacuerdos con este proceso, pero queremos ahorrarles tiempo y esfuerzo, es por ello que damos a conocer nuestra posición: Esta propuesta no es viable la realización ni aceptable una Evaluación del Impacto Sobre Los Derechos Humanos bajo esos términos.

Por tanto:

La inviabilidad de este estudio excluyente, racista y discriminatorio.

Es un engaño y burla que se hace al pueblo milenario al decir que los elementos de participación que se mencionan en esta evaluación pretende confundir los verdaderos significados de estos principios.

Mencionamos que no hay un verdadero interés de respetar el verdadero derecho al consentimiento previo, libre e informado de las comunidades fundamentado en las leyes nacionales e internacionales como la Convención 169 de la OIT y también de la Declaración sobre los Derechos de los Pueblos Indígenas de las Naciones Unidas.

Es evidente y claro que las comunidades fueron descartadas de su participación desde el desarrollo de la propuesta en febrero, ni en el desarrollo de la evaluación (temas, metodología, etcétera) del impacto sobre los derechos humanos ni en el comité directivo ni en la selección del grupo o persona que va a llevar al cabo la evaluación.

Hacernos saber que el clima de violencia y de confrontación social se ha aumentado alrededor de las operaciones mineras.

Declaramos la postura de las comunidades que es llevar a cabo la consulta comunitaria libre sin intervención de la empresa.

Hacemos que la postura de las comunidades en resistencia es el grito y coraje el cierre de la empresa y no la optimización de oportunidades para seguir contaminando, destruyendo el hábitat de esta humanidad milenaria.

La evaluación del impacto sobre los derechos humano de las comunidades se sustenta en la ineludible participación, decisión y determinación activa de las comunidades si es que busca evidenciar los impactos negativos sobre derechos humanos, particularmente el derecho de los pueblos indígenas que se encuentran consagrados en algunos tratados nacionales e internacionales como pueblos milenarios.

Dado en San Miguel Ixtahuacán, San Marcos. 04 de Septiembre de 2008.

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## **CONNECTING THE DOTS BETWEEN THE GLOBAL MINING & INVESTMENT INDUSTRY**

**... and ...**

### **ENVIRONMENTAL AND ECONOMIC HARMS AND HUMAN RIGHTS VIOLATIONS**

North American mining and investors industries are sometimes contributing to and benefiting from environmental destruction, undermining local economies and violating human rights.

Rights Action includes this information that has been pieced together from various sources. This is not a complete list of investors and beneficiaries.

#### **GOLDCORP Inc. – SOME BENEFICIARIES**

GOLDCORP Chairman Ian Telfer's 2006 payday worth \$23-million. (Globe and Mail, April 4, 2007)

University of B.C. received a \$5 million donation, for a new earth-sciences building, from Goldcorp chairman Ian Telfer (Vancouver Sun, April 26, 2007).

Goldcorp Inc. Chairman Ian Telfer donated \$25 million to the University of Ottawa's management school; it will be renamed the Telfer School of Management (Ottawa Citizen, May 9, 2007).

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## **WHAT TO DO**

Write to your own politician and media, and to any/ all of the company, government and investor officials listed below, to ask for a suspension of Goldcorp's mining operation in Guatemala, and the establishment of a truly independent commission to investigate the environmental and health harms and other human rights violations caused by Goldcorp in Guatemala, and determine what compensation and reparations Goldcorp should pay to the harmed and affected communities in San Marcos.

**GOLDCORP Inc.**

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lisa.wade@montana.com.gt;

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Jeff Wilhoit  
Toll Free: (800) 567-6223 (Canada and USA only)

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HUMAN RESOURCES:

hr@goldcorp.com

GUATEMALA CITY

Jim Schenck (Regional Director, Community Development), james@montana.com.gt  
Lisa Wade (Regional Director, Environment), lisa.wade@montana.com.gt

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**CANADIAN GOVERNMENT OFFICIALS**

CANADIAN Minister of International Cooperation, Ms. Bev Oda, 509-S Centre Block, House of Commons, Ottawa, Ontario, K1A 0A6, Oda.B@parl.gc.ca.

CANADIAN Minister of Foreign Affairs, 509-S Centre Block, House of Commons  
Ottawa, Ontario, K1A 0A6, BerniM@parl.gc.ca, Maxime Bernier.

CANADIAN Embassy in Guatemala, Attention Mr. Ambassador, 13 Calle 8-44 Zone 10, Edificio Edyma Plaza, Ciudad de Guatemala, Tel. (502) 2363-4348, gtmla@international.gc.ca.

\* \* \*

**UNITED NATIONS** - Office of the United Nations High Commission for Human Rights in Guatemala, Attention to Anders Kompass 5a Av. 5-55, Zona 14 Edificio EUROPLAZA, Torre III, Nivel 14 Ciudad de

Guatemala, Tel.: (502) 23823400, [informacion@ohchr.org.gt](mailto:informacion@ohchr.org.gt).

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## INVESTMENT HOLDINGS IN GOLDCORP

(Source: Stockwatch.com)

\$320,606,100. OMERS ADMINISTRATION CORP. Represents public sector workers as well as unionized workers in Ontario, including members of the Canadian Auto Workers, the Canadian Union of Public Employees, the Ontario Professional Fire Fighters Association, the Ontario Nurses Association, Ontario Public Service Employees Union, and Police Associations.

\$222,197,310. ONTARIO TEACHERS PENSION PLAN BOARD,  
<http://www.otpp.com/web/website.nsf/web/home>

\$293,203,215. CANADA PENSION PLAN, Canada Pension Plan Investment Board, [csr@cppib.ca](mailto:csr@cppib.ca),  
416-868-4075, Toll Free: 1-866-557-9510, <http://www.cppib.ca>

\$230,990,895. BRITISH COLUMBIA INVESTMENT MANAGEMENT CORP, <http://www.bcimc.com>.  
Represents

public sector workers in British Columbia, including teachers, nurses, etc.

\$165,200,000. Québec Pension Plan (RRQ), Annual Report, 2006.

\$4,446,000. Alberta Teachers' Retirement Fund (Annual Report, 2006),

<http://www.atrf.com/home/default.aspx>

Ethical Funds Company (Mutual Fund), [www.ethicalfunds.com](http://www.ethicalfunds.com), t: 604.714.3833.

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## TOP 150 STOCKHOLDERS IN GOLDCORP INC.

Total number of holders: 838

Source: Stockwatch.com, March 23, 2008

FMR LLC (FIDELITY MANAGEMENT & RESEARCH LLC)

^^^ 46,061,128 6.50 % 20071231 6,112,794

BARCLAYS GLOBAL INVESTORS UK HOLDINGS LTD

^^^ 26,301,091 3.71 % 20071231 853,677

RBC ASSET MANAGEMENT INC

^^^ 20,294,677 2.87 % 20071231 3,310,006

JARISLOWSKY, FRASER LTD

^^^ 17,451,412 2.46 % 20071231 new

OPTIONS OUTSTANDING (TOTAL)

17,254,000 2.44 % 20070930 2,055,000

HARRIS FINANCIAL CORP (FORMERLY BANKMONT FINANCIAL CORP)

^^^ 15,244,285 2.15 % 20071231 4,567,785

FIDELITY CONTRAFUND INC

^^^ 12,656,500 1.79 % 20070930 785,877

BLACKROCK GROUP LTD

^^^ 10,374,962 1.46 % 20071231 1,894,632

CDP GLOBAL ASSET MANAGEMENT, INC. (CAISSE DE DEPOT)

10,318,298 1.46 % 20071231 68,059

CIBC WORLD MARKETES INC

^^^ 10,189,544 1.44 % 20071231 new

MCLEAN BUDDEN LTD

^^^ 9,917,500 1.40 % 20071231 5,271,200

WARRANTS OUTSTANDING

8,439,712 1.19 % 20070930 0

TD ASSET MANAGEMENT

^^^ 7,144,684 1.01 % 20071231 -563,593

VAN ECK ASSOCIATES CORPORATION  
 ^^^ 7,127,269 1.01 % 20071231 1,210,990  
 OMERS ADMINISTRATION CORP (FORMERLY ONTARIO MUNICIPAL EMPLOYEE RETIREMENT)  
 7,032,580 0.99 % 20071231 -92,000  
 TORONTO DOMINION BANK  
 ^^^ 6,870,035 0.97 % 20071231 280,606  
 ALETHEIA RESEARCH & MANAGEMENT INC ^^ 6,825,920 0.96 % 20071231  
 1,458,116  
 CANADA PENSION PLAN INVESTMENT BOARD ^^ 6,515,627 0.92 % 20070331  
 1,971,627  
 GREAT WEST LIFE ASSURANCE CO 6,065,807 0.86 % 20071231 5,704,967  
 AGF FUNDS INC ^^^ 6,026,483 0.85 % 20071231 -2,329  
 CITIGROUP INC. ^^^ 6,002,771 0.85 % 20071231 3,840,038  
 GW CAPITAL MANAGEMENT, LLC ^^^ 5,734,732 0.81 % 20070930 1,334,629  
 ISHARES CDN LARGE CAP 60 INDEX FUND ^^ 5,623,745 0.79 % 20070630 -689,957  
 NATCAN INVESTMENT MANAGEMENT INC. ^^^ 5,442,422 0.77 % 20071231 630,579  
 IG INVESTMENT MANAGEMENT ^^^ 5,342,983 0.75 % 20071231 -368,635  
 WELLS FARGO & COMPANY ^^^ 5,341,815 0.75 % 20071231 -1,043,317  
 MACKENZIE FINANCIAL CORP ^^^ 5,214,239 0.74 % 20071231 -3,093,520  
 BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION 5,133,131 0.72 % 20070331  
 2,185,047  
 CI CANADIAN INVESTMENT FUND 5,016,000 0.71 % 20070930 2,065,000  
 IVY GLOBAL NATURAL RESOURCES FUND ^^^ 5,000,000 0.71 % 20070930  
 4,000,000  
 FIDELITY CANADIAN ASSET ALLOCATION FUND 4,940,200 0.70 % 20071231  
 2,758,300  
 NEUBERGER BERMAN LLC ^^^ 4,785,687 0.68 % 20071231 245,198  
 FIDELITY TRUE NORTH FUND ^^^ 4,700,000 0.66 % 20071231 2,300,000  
 ISHARES CDN GOLD SECTOR INDEX FUND 4,697,372 0.66 % 20070630 464,587  
 ONTARIO TEACHERS PENSION PLAN BOARD ^^^ 4,549,518 0.64 % 20071231  
 -388,200  
 SCOTIA CASSELS INVESTMENT COUNSEL LTD ^^^ 4,502,363 0.64 % 20071231  
 18,039  
 WELLS FARGO ADVANTAGE SMALL CAP VALUE FUND ^^ 4,500,900 0.64 % 20071031  
 -1,510,149  
 GOODMAN & CO ^^^ 4,381,770 0.62 % 20071231 346,661  
 FIDELITY SELECT PORTFOLIOS - GOLD ^^^ 4,250,000 0.60 % 20071130 -58,900  
 CHILTON INVESTMENT CO LLC ^^ 4,222,633 0.60 % 20071231 -1,360,000  
 DEUTSCHE BANK AG ^^^ 4,187,736 0.59 % 20071231 -2,739,391  
 CI HARBOUR FUND ^^ 4,100,000 0.58 % 20070930 2,900,000  
 CI HARBOUR GROWTH & INCOME FUND ^^ 4,000,000 0.56 % 20070930  
 3,300,000  
 TD CANADIAN EQUITY FUND ^^ 3,927,000 0.55 % 20070630 3,927,000  
 REIFEL, RANDY P. 3,924,563 0.55 % 20070928 -47,500  
 ROYAL BANK OF CANADA ^^^ 3,881,513 0.55 % 20071231 56,331  
 CONNOR CLARK & LUNN INVESTMENT MANAGEMENT LTD. ^^^ 3,853,681 0.54 % 20071231  
 -165,883  
 RBC DOMINION SECURITIES ^^ 3,822,595 0.54 % 20071231 10,519  
 RBC CANADIAN DIVIDEND FUND 3,725,830 0.53 % 20070630 1,300,000  
 MAC PER WOLF COMPANY ^^ 3,613,062 0.51 % 20070930 new  
 FRANKLIN GOLD & PRECIOUS METALS FUND ^^ 3,590,490 0.51 % 20071031

30,000

SHORT POSITIONS 3,544,794 0.50 % 20080215 411,528  
RBC CANADIAN EQUITY FUND 3,322,579 0.47 % 20070630 208,000  
AMERICAN CENTURY GLOBAL GOLD FUND ^^ 3,094,692 0.44 % 20070930 65,200  
AMERIPRISE FINANCIAL INC ^^^ 2,986,214 0.42 % 20071231 2,609,512  
MANUFACTURERS LIFE INSURANCE CO ^^^ 2,986,214 0.42 % 20071231 375,366  
AMERICAN CENTURY COMPANIES ^^ 2,976,292 0.42 % 20071231 -118,400  
ACUITY INVESTMENT MANAGEMENT INC. ^^ 2,941,250 0.42 % 20071231 new  
OPPENHEIMER FUNDS, INC ^^ 2,893,068 0.41 % 20071231 290,000  
DWS GOLD & PRECIOUS METALS FUND ^^ 2,824,765 0.40 % 20071031 121,700  
WESTFIELD CAPITAL MANAGEMENT COMPANY LLC ^^ 2,814,740 0.40 % 20071231

439,340

GOLDMAN SACHS GROUP INC ^^^ 2,612,140 0.37 % 20071231 -1,049,328  
OPPENHEIMER GOLD & SPECIAL MINERALS FUND, INC. ^^ 2,603,068 0.37 % 20070930

330,000

LEHMAN BROTHERS HOLDINGS INC. ^^^ 2,598,609 0.37 % 20071231 -788,804  
RBC GLOBAL PRECIOUS METALS FUND 2,556,381 0.36 % 20070630 -300,000  
AGF CANADIAN LARGE CAP DIVIDEND FUND 2,440,900 0.34 % 20070930

1,715,900

UNITED SERVICES AUTOMOBILE ASSOCIATION ^^ 2,422,692 0.34 % 20071231

-378

CIBC GLOBAL ASSET MANAGMENT INC. (FORMERLY TAL GLOBAL ASSET MGMNT INC) ^^^  
2,359,430 0.33 % 20071231 -261,315

FRANKLIN RESOURCES, INC ^^^ 2,336,165 0.33 % 20071231 4,810  
J P MORGAN CHASE & COMPANY ^^^ 2,316,588 0.33 % 20071231 1,639,906  
USAA INVESTMENT TRUST-PRECIOUS METALS & MINERALS FUND ^^ 2,300,000 0.32 %

20071130 0

VALLEY FORGE ASSET MANAGEMENT CORP ^^ 2,223,077 0.31 % 20071231 352  
JANUS MID CAP VALUE FUND ^^ 2,200,000 0.31 % 20070731 new  
TOCQUEVILLE GOLD FUND ^^ 2,168,050 0.31 % 20071031 824,100  
EATON VANCE MANAGEMENT ^^ 2,134,112 0.30 % 20071231 933,287  
UBS AG ^^^ 2,071,977 0.29 % 20071231 -570,199  
ANDREEFF EQUITY ADVISORS LLC ^^^ 2,040,051 0.29 % 20071231 56,204  
NORGES BANK ^^^ 1,953,706 0.28 % 20071231 389,432  
RBC BALANCED FUND 1,946,568 0.27 % 20070630 132,000  
JENNISON ASSOCIATES LLC ^^^ 1,846,212 0.26 % 20071231 12,200  
EVERGREEN PRECIOUS METALS FUND ^^ 1,820,932 0.26 % 20070731 -67,700  
ALLIANZ GLOBAL INVESTORS OF AMERICA INC. ^^ 1,782,321 0.25 % 20071231

63,282

MERRILL LYNCH GOLD & GENERAL FUND ^^ 1,725,000 0.24 % 20070630 -394,000  
LONDON LIFE INSURANCE COMPANY (NOW REPORTED BY GW CAPITAL MANAGEMENT LLC^^^

1,719,674 0.24 % 20060930 242,865

RS INVESTMENT MANAGEMENT CO LLC ^^^ 1,638,385 0.23 % 20071231 -1,050  
SCOTIA CANADIAN DIVIDEND FUND 1,625,000 0.23 % 20070630 1,625,000  
LEGAL & GENERAL GROUP PLC ^ 1,624,443 0.23 % 20070930 369,469  
ACUITY HIGH INCOME FUND ^^ 1,601,500 0.23 % 20070630 -82,200  
CREDIT AGRICOLE S A ^^ 1,592,065 0.22 % 20071231 -419,622  
RS INVESTMENT TRUST-GLOBAL NATURAL RESOURCES FUND ^^ 1,589,680 0.22 % 20070930

411,900

FIDELITY ADVISOR NEW INSIGHTS FUND ^^ 1,562,601 0.22 % 20070930 84,700  
BANK OF AMERICA CORPORATION ^^ 1,514,115 0.21 % 20071231 -107,130



ASA LIMITED ^^ 1,500,000 0.21 % 20071231 250,000  
 UBS GLOBAL ASSET MANAGEMENT AMERICAS INC ^^ 1,463,819 0.21 % 20071231  
 -60,452  
 ARNHOLD & S BLEICHRODER ADVISERS LLC ^^ 1,455,380 0.21 % 20071231  
 408,530  
 VAN ECK INTERNATIONAL INVESTORS GOLD FUND ^^ 1,427,207 0.20 % 20070930  
 215,000  
 BLACKROCK ADVISORS LLC ^^ 1,422,852 0.20 % 20071231 8,910  
 AGF CANADIAN STOCK FUND 1,421,800 0.20 % 20070930 366,300  
 TD EMERALD CANADIAN EQUITY INDEX FUND 1,409,643 0.20 % 20070630 695,079  
 BANK OF NOVA SCOTIA ^^ 1,404,652 0.20 % 20071231 -127,700  
 MERRILL LYNCH & CO., INC. ^^ 1,396,141 0.20 % 20071231 111,920  
 WILKINSON O'GRADY & CO., INC. ^^ 1,322,415 0.19 % 20070331 199,350  
 RBC DS CANADIAN FOCUS FUND 1,310,300 0.18 % 20070630 310,000  
 INVESTORS SUMMA FUND ^^ 1,300,000 0.18 % 20070930 630,000  
 CLARINGTON CANADIAN DIVIDEND FUND 1,262,500 0.18 % 20070630 203,500  
 DYNAMIC VALUE FUND OF CANADA ^^ 1,186,595 0.17 % 20071231 117,200  
 WACHOVIA CORP NEW ^^ 1,174,101 0.17 % 20071231 77,007  
 AIM ADVISORS INC (REPORTED BY AMVESCAP PLC) 1,162,346 0.16 % 20061231  
 new  
 GAMCO GOLD FUND ^^ 1,143,208 0.16 % 20070930 -197,500  
 ONTARIO PUBLIC SERVANTS EMPLOYEES UNION 1,141,200 0.16 % 20061231  
 216,578  
 UNITED FINANCIAL CANADIAN EQUITY VALUE POOL 1,102,500 0.16 % 20070630  
 new  
 INVESTORS MUTUAL OF CANADA 1,100,000 0.16 % 20070930 0  
 TD PRECIOUS METALS FUND 1,085,535 0.15 % 20070630 -30,000  
 CLOVER CAPITAL MANAGEMENT, INC. 1,080,066 0.15 % 20071231 new  
 AGF PRECIOUS METALS FUND 1,070,189 0.15 % 20070930 598,500  
 FIRST EAGLE GOLD FUND ^^ 1,069,030 0.15 % 20071031 969,710  
 ING INVESTMENT MANAGEMENT CO ^^ 1,042,395 0.15 % 20071231 101,750  
 INVESCO INC (FORMERLY INVESCO PLC) ^^ 1,032,471 0.15 % 20071231 -11,618  
 FIDELITY CANADIAN BALANCED FUND 1,028,000 0.15 % 20071231 512,000  
 BLACKROCK INC. ^^ 1,019,776 0.14 % 20071231 25,056  
 INVESTORS CANADIAN EQUITY FUND ^^ 1,000,000 0.14 % 20070930 new  
 FIDELITY NORTHSTAR FUND 1,000,000 0.14 % 20070930 0  
 CREDIT SUISSE ^^ 990,169 0.14 % 20071231 -171,416  
 GAMCO INVESTORS INC ET AL (FORMERLY GABELLI ASSET MGMT) ^^ 981,908 0.14 %  
 20071231 -20,000  
 ACUITY POOLED HIGH INCOME FUND ^^ 950,400 0.13 % 20070630 140,450  
 AGF CANADIAN BALANCED FUND 922,918 0.13 % 20070930 11,720  
 ASA BERMUDA LTD ^^ 900,000 0.13 % 20061231 0  
 FIDELITY CANADIAN GROWTH COMPANY FUND 900,000 0.13 % 20070630 -100,000  
 MINNEAPOLIS PORTFOLIO MANAGEMENT GROUP LLC ^ 894,101 0.13 % 20061231  
 329,121  
 AM INVESTMENT PARTNERS LLC ^ 817,000 0.12 % 20070930 new  
 BLACKROCK FUNDS-ALL-CAP GLOBAL RESOURCES PORTFOLIO ^^ 798,902 0.11 % 20070930  
 8,300  
 DWS GLOBAL THEMATIC FUND ^^ 785,900 0.11 % 20070531 361,400  
 CI SIGNATURE SELECT CANADIAN FUND ^^ 785,000 0.11 % 20070930 180,200  
 AIM GOLD & PRECIOUS METALS FUND ^^ 783,500 0.11 % 20070930 0

JENNISON NATURAL RESOURCES FUND ^^ 766,036 0.11 % 20070831 0  
MORGAN STANLEY ^^^ 763,442 0.11 % 20071231 -1,243,678  
AGF CANADIAN GROWTH EQUITY FUND LTD 761,469 0.11 % 20070930 0  
JAMES INVESTMENT RESEARCH, INC. ^ 759,682 0.11 % 20061231 57,345  
BMO EQUITY FUND ^^ 756,500 0.11 % 20070930 -429,000  
MACKENZIE UNIVERSAL CANADIAN RESOURCE FUND^^^ 750,000 0.11 % 20071231  
750,000  
BANK OF NEW YORK MELLON CORP ^^ 747,687 0.11 % 20071231 13,840  
ORRELL CAPITAL MANAGEMENT INC ^ 736,250 0.10 % 20071231 0  
GILDER GAGNON HOWE & CO LLC ^^^ 734,637 0.10 % 20071231 113,921  
UNITED STATES TRUST COMPANY N.A. (REPORTED BY BANK OF AMERICA CORP) 707,664  
0.10 % 20060630 -60,188  
FIDELITY CANADA FUND 700,000 0.10 % 20070430 50,000  
STICHTING PENSIOENFONDS ABP ^^ 687,313 0.10 % 20071231 -37,785  
OCM GOLD FUND ^^ 686,250 0.10 % 20070831 -300,000  
LIBRA ADVISORS LLC ^^ 677,871 0.10 % 20071231 -210,500  
DYNAMIC PRECIOUS METALS FUND ^^ 675,000 0.10 % 20071231 -25,000  
DESJARDINS DIVIDEND FUND 661,100 0.09 % 20070930 183,200

\* \* \*

## WHAT TO DO

**TO MAKE TAX-DEDUCTIBLE DONATIONS** for Indigenous and community-based organizations that are implementing their own community development projects (schools and scholarships, health clinics, solidarity economy productive projects, etc), human rights and environment projects in Guatemala and Honduras (as well as El Salvador and Chiapas), and resisting the harms caused by large-scaled "development" projects (like mining), make check payable to "Rights Action" and mail to:

\* UNITED STATES: Box 50887, Washington DC, 20091-0887;

\* CANADA: 552 - 351 Queen St. E, Toronto ON, M5A-1T8.

CREDIT-CARD DONATIONS: [http://www.rightsaction.org/Templates/donations\\_index.html](http://www.rightsaction.org/Templates/donations_index.html)

**EDUCATIONAL DELEGATION-SEMINARS:** Consider forming your own group and coming on an educational seminar trip to learn more about community and Indigenous development, human rights and environmental issues in Guatemala and Honduras.

### 2nd HEMISPHERIC GATHERING AGAINST MILITARIZATION – HONDURAS, OCTOBER 3-5

!Para callar las armas, hablemos los pueblos! (To quiet weapons, the people must speak!) For more information or to attend this gathering in La Esperanza, Intibucá, Honduras: (504) 783-0817; [copinhonduras@yahoo.es](mailto:copinhonduras@yahoo.es); [antimilitarizacion@gmail.com](mailto:antimilitarizacion@gmail.com); [www.antimilitarizacion.blogspot.com](http://www.antimilitarizacion.blogspot.com).

### 3rd SOCIAL FORUM OF THE AMERICAS – GUATEMALA, OCTOBER 7-12

Thousands of people from across the Americas are expected at this gathering to debate and discuss (and enjoy awesome music, art and theater) how Another World Is Possible ... And Necessary. For information or to go: <http://www.fsaguatemala.org/>.

### 5th "SOLIDARITY ECONOMY" FORUM / FAIR – GUATEMALA, NOVEMBER 27-30

Come learn about "Solidarity Economy", a challenge and alternative to the dominant "free trade" development model, and participate in the 5th Annual "Solidarity Economy Forum/Fair" to be held in Chimaltenango. For information or to go: escriba en espanol a: [redraisgt@gmail.com](mailto:redraisgt@gmail.com).

JOIN: Rights Action's listserv and newsletter lists ([info@rightsaction.org](mailto:info@rightsaction.org)).

CREATE YOUR OWN E-MAIL LIST: and re-distribute this and other information.

DAILY NEWS: listen to the [www.democracynow.org](http://www.democracynow.org) news program and read [www.dominionpaper.ca/](http://www.dominionpaper.ca/).

READ: Eduardo Galeano's "Open Veins of Latin America"; Howard Zinn's "A People's History of the United States"; Naomi Klein's "The Shock Doctrine"; Paolo Freire's "Pedagogy of the Oppressed".

SMILE: And live to make another world is possible, everyday.

**RIGHTS ACTION** -- Based in Guatemala, Rights Action (with tax-deductible legal status in Canada and USA) funds and works with community-based Indigenous, development, environment and human rights organizations in Guatemala and Honduras, and also in El Salvador, Oaxaca and Chiapas; and educates about and is involved in activism related to global development, environmental and Indigenous and human rights struggles.