

CONCERNED ABOUT GLOBAL JUSTICE, EQUALITY AND ENVIRONMENTAL WELL-BEING ... ?

"GO TO THE \$OURCE!"

Here is a story about CPP (CANADIAN PENSION PLAN), GLAMIS GOLD mining company & harms to the environment and development, & violations of human and indigenous rights in Guatemala and Honduras ... and beyond.

The Canada Pension Plan (CPP) invests in Glamis Gold Inc., as well as other companies and industries that cause harms to the environment and development possibilities of impoverished peoples, let alone loss of life in wars, repression and armed conflicts.

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MAYAN-SIPAKAPENSE PEOPLE SAY 'NO' TO GLAMIS GOLD MINING IN THEIR TERRITORIES:

We circulate this information about the CPP investments even as a Sipakapense community leader from Guatemala Juan Tema is on speaking tour in central and eastern Canada, April 19 - May 3. For itinerary and more information: 416-654-2074, info@rightsaction.org.

Please re-distribute this info far 'n' wide. If you want on-off this elist:
info@rightsaction.org

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[Thanks, for this information, to www.actfortheearth.org]

In 1996 and 1997, Paul Martin - then finance minister for the Liberal party of Canada - and his parliamentary secretary, David Walker, led an overhaul of the Canada Pension Plan (CPP). While the CPP had, since its beginnings, focused its investments in bonds, the "reform" of the CPP was actually the first set in its privatization. 45% of CPP investments were handed over to the new CPP Investment Board (CPPIB), all of whom are either CEOs or sit on boards of large corporations, and all of whom had been hand picked by Paul Martin, and subsequent finance ministers.

This past year the remaining 55% of CPP investments were brought under the control of the CPPIB. 5 of the 12 members of the CPPIB sit on the boards of companies in which the CPP currently invests. The sum of this conflict of interest is over \$2 billion.

CPP investments in "resource extraction" or mining companies with questionable ethical records are of increasing concern for communities in the global south.

The CPP currently holds 1,826,000 shares in Glamis Gold, valued at \$34,287,000, as well as 2,741,000 shares in INCO worth \$131,663,000.

The CPP is also investing in the world's leading weapons manufacturers, genetically modified food, companies exacerbating climate change, anti-labour practices, human rights abusers, sweatshops, Big Tobacco, companies indicted and convicted of criminal offences, and companies exploiting global hotspots like Sudan, Iraq, Haiti, Afghanistan, and Burma.

For further information on the campaign for ethical investment, visit www.ACTfortheEarth.org and click on Pensions for Peace. A full list of CPP investments (both Canadian and international companies) is available on the website in PDF form.

ACT for the Earth encourages solidarity activists to join them at the next info picket at the CPPIB headquarters in Toronto: Wednesday, May 10, 5pm, 1 Yonge Street East (at the South East corner of Queen and Yonge)

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